

**RITES Ltd. /Contract Policy Cell/Gurugram
E-Tendering Document for works Feb 2023**

Correction Slip No. 8

1) ANNEXURE – I (QUALIFYING CRITERIA FOR WORKS CONTRACTS) to Section 1 (Notice Inviting Tender and Instructions to Tenderers)

A. Sub para 1 (Annual Financial Turnover) and Sub para 4 (Profitability) of S. No. (4) of Correction Slip No. 1 of E-Tendering Document for Works Feb 2023 dated 27.03.2023 are deleted.

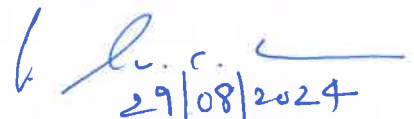
B. All the sub-paras of Annual Financial Turnover of Annexure-I of E-Tendering Document for Works Feb 2023 are deleted and replaced with the following:

1. ANNUAL FINANCIAL TURNOVER

The bidder should have achieved a minimum average annual financial turnover of Rs..... during the last 3 Financial Years.

Notes:

- a) The Annual financial turnover shall be operating revenue (excluding Income from other sources) as given under the head “Revenue/Income” in audited standalone Statement of Profit & Loss. Share of bidder in Revenue from operation of Joint Arrangement entities which is not included in audited standalone Statement of Profit & Loss of bidder will not be considered.
- b) The Bidder should furnish Annual Financial Turnover for each of the last 3 Financial Years with average thereof in tabular form and give reference of the document (with page no.) relied upon in support of meeting the Qualification Criterion.
- c) The Bidder should submit self-attested copy of Audited standalone Balance Sheet and Statement of Profit and Loss along with Notes to accounts with UDIN, for last three financial years. Provisional Audited financial statement or certified statements will not be accepted.
- d) If the Audited standalone Balance Sheets, Statement of Profit and Loss and Notes to accounts for the immediately preceding year is not available in case of a work for which the last stipulated date for submission of the bids is before 30th September or in case, Government of India extends the date of conducting of AGM / Filing of Balance Sheet beyond 30th September, Audited standalone Balance Sheets, Statement of Profit and Loss and Notes to accounts of the three Financial Years immediately preceding the previous Financial Year shall be considered for evaluating the credentials of the Bidder. These provisions are also applicable in cases where JV is permitted.


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e) In case JV is permitted the following provisions will apply:

(i) Large Works

For each Partner, the average Annual Turnover during the last three Financial Years will be considered. This should not be less than the figure arrived at by multiplying the minimum Average Annual Turnover stipulated for the Bidder in Qualification Criterion multiplied by the percentage participation by that partner in the JV. Each partner should satisfy this requirement and thus automatically JV will satisfy the criterion of minimum average Annual Turnover.

(ii) Normal Works

The Partner-in-charge/Lead Member shall singly meet this criterion.

C. All the sub-paras of Profitability of Annexure-I of E-Tendering Document for Works Feb 2023 are deleted and replaced with the following:

4. PROFITABILITY

The Bidder should be a profit (net) making firm and should have made profit during any two of the past 3 Financial Years immediately preceding the last stipulated date for submission of bids. If the audited standalone Balance Sheets, Statement of Profit and Loss and Notes to accounts for the immediately preceding year is not available in case of a work for which the last stipulated date for submission of the bids is before 30th September or in case, Government of India extends the date of conducting of AGM / Filing of Balance Sheet beyond 30th September, audited standalone Balance Sheets, Statement of Profit and Loss and Note to accounts with UDIN of the three Financial Years immediately preceding the previous Financial Year shall be considered for evaluating the Profitability Criterion. The Profit Before Tax (PBT) shall be considered while evaluating the Profitability Criterion. These provisions are also applicable in cases where JV is permitted. The Bidder should furnish figures of Profit Before Tax (PBT) of last 3 years in a tabular form and submit attested copies of audited standalone Balance Sheets, Statement of Profit and Loss and Notes to accounts for the last three Financial Years. Specific reference with page no. of document which proves satisfaction of this Qualifying Criterion should be indicated in the tabular statement.

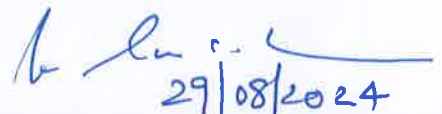
The Profitability shall be considered as per the audited standalone Statement of Profit & Loss of bidder. Share of bidder in Profit (PBT) of Joint Arrangement entities which is not included in audited standalone Statement of Profit & Loss of bidder will not be considered.

Notes:

- In case JV is permitted, the following provisions will apply:

Large Works

All the partners shall meet individually this criterion.


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Normal Works

All the partners shall meet individually this criterion.

D. All the sub-paras of Net Worth of Annexure-I of E-Tendering Document for Works Feb 2023 are deleted and replaced with the following:

5. NET WORTH

The Bidder should have positive Net Worth of at least 15% of the estimated cost.

Notes:

- a) Net Worth shall be computed from the bidder's audited standalone balance sheet of the financial year immediately preceding the last stipulated date for submission of the bids. If the Audited standalone Balance Sheet for financial year immediately preceding the last stipulated date for submission of the bids is not available in case of a work for which the last stipulated date for submission of the bids is before 30th September or in case, Government of India extends the date of conducting of AGM / Filing of Balance Sheet beyond 30th September, audited standalone Balance Sheet of the Financial Year immediately preceding the previous Financial Year shall be adopted for computing the Net worth of the Bidder. These provisions are also applicable in cases where JV is permitted.

Share of bidder in Net Worth of Joint Arrangement entities which is not included in audited standalone Balance Sheet of bidder will not be considered.

- b) In case JV is permitted, the following provisions will apply:

Large Works

All the partners shall jointly meet this criterion.

Normal Works

The Partner-in-charge/Lead Member shall singly meet this criterion

2) Sub para 9 and 24 of Clause 28.0 (List of documents to be scanned and uploaded within the period of bid) are deleted and replaced with the following:

9. Self-attested copy of documents (Audited standalone Balance Sheets, Statement of Profit and Loss and Note to accounts with UDIN) in support of meeting the Profitability criterion in accordance with Para 4 of Annexure I.

24. Undertaking/ Declaration by Bidder/ Each Partner of JV in case of Large Works/ Lead Member of JV in case of Normal Works that "Audited standalone Balance Sheets, Statement of Profit and Loss and other financial statements for the immediately preceding year are not available" as per Para 1 (e) (Annual Financial Turnover), Para 4 (Profitability) and Para 5 (Net Worth) of Annexure-I, if applicable.

3) S. No. 15 of Other Documents to be submitted along with Tender Document of Annexure VIII of E-Tendering Document for Works Feb 2023 is deleted and replaced with the following:

15. Undertaking/ Declaration by Bidder/ Each Partner of JV in case of Large Works/

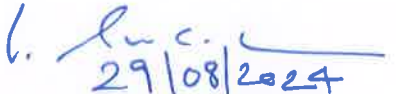
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Lead Member of JV in case of Normal Works that “Audited standalone Balance Sheets, Statement of Profit and Loss and other financial statements for the immediately preceding year are not available” as per Para 1 (e) (Annual Financial Turnover), Para 4 (Profitability) and Para 5 (Net Worth) of Annexure-I, if applicable.

No. RITES/CPC/Correction Slip No. 8 (E-Tendering Document for Works)

Date: 29.08.2024

The above Correction Slip No. 8 to RITES E-Tendering Document for Works, February-2023 is issued with the approval of the competent authority.


29/08/2024
(Murali Krishna Krowvidi)
GGM/CPC

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1. Secy. to CMD/DP/DT/DF for kind information of CMD/DP/DT/DF please.
2. CVO for kind information please.
3. All Country Heads, Vertical Heads, Regional Heads & PU/Sub-Unit/RIO Heads
4. GM/IT for getting it uploaded on RITES website under Tenders → Standard Tender Document & GCC for Works → Standard E-Tender Document for Works Feb-23 (Correction slip No. 8) and on RITES ESS portal/ CPC Documents Tab