

No. RITES/SECY/NSE

Date: August 05, 2024

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that RITES has received a Show Cause Notice(SCN) from the Office of Deputy Commissioner of State Tax (SGST), Gurugram (East), Government of Haryana.

The details of the Show cause notice are as follows:

Particulars	Details
Name of the Authority	Office of Deputy Commissioner of State Tax (SGST), Gurugram(East), Government of Haryana.
Nature and details of the action(s) taken, initiated or order(s) passed	a) Nature – Show Cause Notice [Form DRC-01] b) Period involved – July, 2017 to March, 2018 c) (i) Tax demand raised - Rs. 48,10,18,927/- (ii) Interest – Rs. 59,10,63,167/- (iii) Penalty raised - Rs. 48,10,18,927/- (iv) Total amount- Rs. 155,31,01,021/-

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227

Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the Authority;	August 3, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	inconsistencies/mismatches observed in Annual Return(GSTR-9 and 9C) including excess ITC Availed
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company due to this Show Cause Notice(SCN). The impact will be limited to the extent of final tax liability as may be ascertained along with interest and penalty, if any, after adjudication on the basis of due reply and submissions by the Company. As per Company, no tax stand payable for the refereed period ended 31/03/2018, at present.
Remarks	The Company will respond to the notice within the specified time period.

This is for your information and records.

Thanking You,

Yours faithfully,
For **RITES Limited**

Ashok Mishra
Company Secretary & Compliance Officer
Membership No.: F6411

Transforming to GREEN

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