

RITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001

Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092

CIN: L74899DL1974GOI007227

Press Release

RITES AGM approves Final Dividend of ₹4 per share

Gurugram, 29th September 2021: RITES Ltd. (NSE: RITES, BSE: 541556), the leading Transport Infrastructure Consultancy and Engineering firm, today conducted its 47th Annual General Meeting through video-conferencing and other audio-visual means (OAVM) due to the Covid-19 pandemic.

Highlights of 47th Annual General Meeting

- Declaration of Final dividend of ₹4 per share i.e. ₹96 crore on equity shares for FY21.
- Total dividend for the FY20-21 on accrual basis stands at ₹13 per share i.e. ₹312 crore, 130% of the paid up capital.
- Adoption of Audited Financial Statements for the FY21 having consolidated revenue and PAT of ₹2005 crore and ₹444 crore, respectively, while sustaining profit margins at 22.2%

During the AGM, the shareholders approved all resolutions, including the adoption of Audited Financial Statements of the company for the FY2020-21 and approval of final dividend of ₹4 per share. This is in addition to the earlier two interim dividends which take the dividend payout of the Company to 73.6% on the standalone PAT of FY2020-21. The cut-off date for the final dividend payout was 21st September 2021 (end of the day).

While addressing the shareholders, and acknowledging the responsibility towards company's stakeholder, RITES Chairman and Managing Director **Mr. V. G. Suresh Kumar** said, "Our responsibility to our clients, shareholders, employees and society has never been greater in last 47 years and we are taking these responsibilities earnestly."

After highlighting multiple prestigious projects, the company is executing in India and abroad, Mr. Suresh Kumar commented on the outlook and said, "Our healthy order book, recent project wins, and successful project execution strengthen our position as a total transport infrastructure solution provider. An order from Mozambique, a cape gauge country, has opened new vistas of export opportunities for us. RITES' focus on customization of meter and broad-gauge rolling stock and product diversification to cape and standard gauge market creates large potential for exports."

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 47 years and has undertaken projects in over 55 countries including Asia, Africa, Latin America, South America and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

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