

No. RITES/SECY/NSE

Date: July 24, 2023

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: RITES emerges as Lowest Bidder (L-1) in 2 tenders from CFM, Mozambique

Dear Sir/Madam,

Pursuant to Regulation 30 read with para B of part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are pleased to inform you that RITES is the lowest bidder in the tenders for procurement of locomotives and wagons invited by CFM, Mozambique. The order is subject to award after the due process of CFM, Mozambique's scrutiny/ evaluation as per the requisite requirements mentioned in the tender documents. The estimated value of the bid is approximately Rs. 500 Crore. The details of the order is as follows:

Particulars	Details
a) name of the entity awarding the order(s)/ contract(s)	CFM, Mozambique
b) significant terms and conditions of order(s)/ contract(s) awarded in brief	Supply of Ten (10) Nos. of Locomotives and One Hundred and Fifty (150) Wagons
c) whether order(s) / contract(s) have been awarded by domestic/ international entity	International Entity
d) nature of order(s) / contract(s)	Supply and Incidental services of Locomotives and Supply of Wagons
e) whether domestic or international	International

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कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227

f) time period by which the order(s)/contract(s) is to be executed	Yet to be finalised
g) broad consideration or size of the order(s)/contract(s)	₹ 500 Crore (Approx)
h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Not a Related Party Transaction

This is for your information and records.

Thanking You,

Yours faithfully,
For RITES Limited

Joshit Ranjan Sikidar
Company Secretary & Compliance Officer
Membership No.: A32442

Safe Harbour

Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

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