

**No. RITES/SECY/NSE****Date: January 20, 2024**

<b>To</b> Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	<b>To</b> Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Scrip Code- RITES</b>	<b>Scrip Code- 541556</b>

**Sub: Intimation regarding Major Order Secured**

Pursuant to Regulation 30 read with schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are pleased to inform you that RITES has been declared top scorer (H-1) bidder and eligible for award of work as Project Management Consultancy (PMC) for the construction of various infrastructure works at IIT- Bhubaneswar to be undertaken under EPC mode III. The MoU with IIT-Bhubaneswar will be executed with mutually agreed terms & conditions. The details of the order are as follows:

<b>Particulars</b>	<b>Details</b>
a) name of the entity awarding the order(s)/ contract(s)	IIT-Bhubaneswar
b) significant terms and conditions of order(s)/ contract(s) awarded in brief	“RITES Limited” is the top scorer (H1) bidder and eligible for the award for the work. The Letter of Acceptance is yet to be issued by the Client.
c) whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d) nature of order(s) / contract(s)	PMC for the construction of various infrastructure works at IIT-Bhubaneswar to be undertaken under EPC mode III
e) whether domestic or international	Domestic

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कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)  
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)  
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

**CIN: L74899DL1974GOI007227**

f) time period by which the order(s)/contract(s) is to be executed	---
g) broad consideration or size of the order(s)/ contract(s)	The Estimated Project cost including PMC fees is estimated to be Rs. 414 Crore excluding GST.
h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Not Applicable

Kindly take the same on record and acknowledge.

Thanking You,  
Yours faithfully,  
For RITES Limited

**Nikhil Agarwal**  
**Company Secretary & Compliance Officer**  
**Membership No.: A42626**

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