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Press Release

RITES, KIIFCON sign MoU

Gurugram, December 31st, 2022: RITES Ltd., the leading Transport Infrastructure Consultancy and Engineering company, signed a memorandum of understanding (MoU) with KIIFCON, a consultancy organisation under the Kerala Infrastructure Investment Fund Board (KIIFB), to jointly explore, identify, secure, and execute consultancy projects.

As part of the MoU, both entities will work as partners (development and execution) to provide consultancy for transport and infrastructure projects in various sectors, including highways, airports, ports & waterways, urban transport (metros), sustainability, urban/industrial planning, bridges & tunnelling, and railway infra etc., across the domestic and international market. They will jointly develop a 'go-to' market strategy to work proactively and bring in best practices by leveraging each other's strengths to optimise operations.

Mr. Manobendra Ghoshal, Chief Strategy Officer (CSO), RITES, said, "The partnership will facilitate exploring consultancy opportunities arising in multiple sectors. Apart from a diversified sector portfolio (for consultancy), RITES will also bring in technical expertise, and marketing capabilities to strengthen the association."

KIIFB facilitates sustainable infrastructure development in Kerala.

About RITES Ltd:

RITES Ltd, a Miniratna (Category – I) Schedule 'A' Public Sector Enterprise, is a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. With experience spanning 48 years, the company has undertaken projects in over 55 countries across Asia, Africa, South America, and Middle East region.

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