



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: June 16, 2023

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: RITES signs Contract Agreements with National Railways of Zimbabwe (NRZ) for Supply of Rolling Stock

Dear Sir/Madam,

Pursuant to Regulation 30 read with para B of part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, we are pleased to inform you that RITES has signed Contract Agreements with National Railways of Zimbabwe (NRZ) for supply of rolling stock (3000 HP Diesel Electric Locomotives and High Sided Open Wagons) valuing **USD 81,175,500 (Eighty One Million One Hundred Seventy Five Thousand and Five Hundred United States Dollars Only)**. However, the Contract Agreements are subject to approval of funding by funding agency. The details of the Contract Agreements are attached herewith as Annexure-A.

This is for your information and records.

Thanking You,

Yours faithfully,
For RITES Limited

Joshit Ranjan Sikidar
Company Secretary & Compliance Officer
Membership No.: A32442

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227

Annexure-A

Particulars	Details
a) name of the entity awarding the order(s)/contract(s)	National Railways of Zimbabwe (NRZ)
b) significant terms and conditions of order(s)/contract(s) awarded in brief	RITES Limited has signed Contract Agreements with National Railways of Zimbabwe (NRZ) for supply of rolling stock (3000 HP Diesel Electric Locomotives and High Sided Open Wagons). However, the Contract Agreements are subject to approval of funding by funding agency.
c) whether order(s) / contract(s) have been awarded by domestic/ international entity	International Entity
d) nature of order(s) / contract(s)	Supply of rolling stock (3000 HP Diesel Electric Locomotives and High Sided Open Wagons)
e) whether domestic or international	International
f) time period by which the order(s)/contract(s) is to be executed	N.A
g) broad consideration or size of the order(s)/contract(s)	USD 81,175,500/-
h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Not a Related Party Transaction

Safe Harbour

Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

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