

No. RITES/SECY/NSE

Date: April 15, 2025

To Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051	To Corporate Relationship Department BSE Limited 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001
Scrip Symbol – RITES	Scrip Code – 541556

Subject: Submission of Initial Disclosure for FY 2025-26 for not falling under the criteria of Large Corporate

Dear Sir/ Madam,

We hereby undertake that RITES Limited does not fall under the criteria of Large Corporate as defined under para 1.2 of Chapter XII of SEBI Circular No. SEBI/HO/DDHS/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022). The Initial disclosure regarding the same for the financial year 2025-26, is enclosed herewith in the prescribed format.

Kindly take this information on record and disseminate the same.

Thanking You,

Yours faithfully,
For RITES Limited

Ashok Mishra
(Company Secretary & Compliance Officer)
Membership No.: F6411

Transforming to GREEN

Date: April 15, 2025

Initial disclosure to be made by an entity identified as a Large Corporate for the Financial Year 2025-26

Sl. No.	Particulars	Details
1	Name of the Company	RITES Limited
2	CIN	L74899DL1974GOI007227
3	Outstanding borrowing of Company as on March 31, 2025 (in Rs. crore)	Nil
4	Highest Credit Rating during the previous FY along with name of the CRA	<u>Long Term Non-Fund Based Facility:</u> IVR AAA/ Stable (IVR Triple A with stable outlook) <u>Short Term Non-Fund Based Facility:</u> IVR A1+ (IVR A One Plus) CRA: Infomercials Valuation and Rating Limited
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/CIR/2021/613 dated August 10, 2021 and amendments thereto.


Ashok Mishra

(Company Secretary & Compliance Officer)

Contact Details- 0124-2818-622


Krishna Gopal Agarwal

(Chief Financial Officer)

Contact Details- 0124-2818-604

* In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.