

**RITES Ltd. /Contract Policy Cell/Gurugram
General Conditions of Contract for works Feb 2023**

Correction Slip No. 2

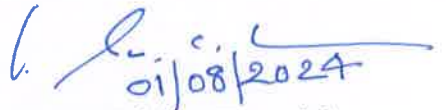
Clause 25 – Settlement of Disputes & Arbitration to Section-8 (Clauses of Contract):

Sub-Clause (6) of Clause 25 may be deleted and replaced with the following:

6. **Appointment of Arbitrator:** Except where the decision has become final, binding and conclusive in terms of Sub Clause (4) or (5) above, such disputes or difference shall be referred for adjudication through arbitration by a sole arbitrator appointed by the Appointing Authority. The Arbitration Clause shall not be applicable (a) if the agreement/ contract has not been duly executed and (b) in case the total value of all claims of the Contractor submitted in Form **Annexure 'F2'** exceeds Rs. 2,00,00,000/- (Rupees Two Crore only).

No. RITES/CPC/Correction Slip No. 2 (GCC for Works)
Date: 01.08.2024

The above Correction Slip No. 2 to General Conditions of Contract for Works, February-2023 is issued with the approval of the Competent Authority.


(Murali Krishna Krovvidi)
GGM/CPC

Copy to :

1. Secy. to CMD/DP/DT/DF for kind information of CMD/DP/DT/DF please.
2. CVO for kind information please.
3. All Country Heads, Vertical Heads, Regional Heads & PU/SUB-Unit/RIO Heads
4. GM/IT for getting uploaded on RITES website under Tenders → Standard Tender Document & GCC for Works → RITES GCC for Works, Feb-23 (Correction slip No. 2) and on RITES ESS portal/ CPC Documents Tab